

Georgetown Homeowners Association

Treasurer's Report

October 26, 2015

Financial Reports

- **Account Balances**, as of 10/26/2015
 - Checking Account \$23,937.32
 - Certificate of Deposit \$10,292.50
 - Total Funds: \$34,229.82

- **Income & Expense Report**, 3/31/2015 through 10/26/2015
 - Inflow – Annual Dues \$5,560.13
 - Outflow \$1,785.94

- **Checking Account Transaction Detail** – 3/31/2015 through 10/26/2015

Liens

- 4 of the original 11 liens filed in 2014 have been satisfied (\$7,576.08)
 - Exceeds \$6,000 legal fees to file liens
 - Reimbursement for legal fees (\$1,500)

- 7 outstanding liens - \$14,717.15, plus accrued interest and legal fees
- 1 outstanding lien in process of being satisfied >\$3,000
- Additional liens to be filed after 1/1/2016 for properties 4 or more years in arrears

Dues Status

- Annual Dues received for current 10/2015-9/2016 term – 38 out of 96 properties
- Annual Dues received for the 10/2014–9/2015 term – 78 out of 96 properties
- 10 properties (excluding lien properties) owe 2-4 years for total of \$4,137
- One late notice mailing will be sent

If there are any questions, please feel free to contact me.

Judy Holz, Treasurer
815-469-1941
judyholz@comcast.net