

**SECOND AMENDMENT TO DECLARATION OF COVENANTS,
CONDITIONS, RESTRICTIONS, EQUITABLE SERVITUDES, GRANTS AND
EASEMENTS OF THE
GEORGETOWN SUBDIVISION**

(As filed in Will County, State of Illinois)

THE SECOND AMENDMENT to the Declaration of Covenants, Conditions, Restrictions, Equitable Servitudes, and Easements of the Georgetown Subdivision (the "Covenants") is made pursuant to the applicable provisions of Section B. of said Covenants and shall hereby amend the Covenants as follows:

1. Subparagraph A (28) of the Covenants is added by adding the following language after Subparagraph A (27):

Membership in the Georgetown Homeowners Association is mandatory and that each lot owner must pay annual dues to support the maintenance of common areas, provide for subdivision beautification, provide for enforcement of the covenants, provide for operations of the Association including insurance to protect the Association and the Board from liability in the performance of their duties. Insurance must also provide protection from liability for the Association due to parties suing the Association. Dues for the Georgetown Homeowners Association will be collected annually in October of each year and run from October 1 to September 30. Dues currently stand at \$60 per year. Increase in dues would require a 60% majority or 58 lot votes.

Owners overdue in dues payment would be charged 18% per annum if not paid by December 1, after the October 1 due date. Dues statements are to be sent by September 1 of each year. Dues for residents moving in after October 1 will be prorated on a monthly basis for annual dues.

Georgetown Homeowners Association Board will file a lien on any property in default of dues payment for more than one year. A charge of dues owed, 18% per annum interest plus attorney's fees, court costs and any filing fees required will be added to the lien.

2. In all other respects the Covenants of the Georgetown Subdivision are hereby readopted.

IN WITNESS WHEREOF, the undersigned, representing the applicable portion of the Lot owners of Georgetown Subdivision, have placed their signatures hereto.